

STATEMENT OF FINANCIAL POSITION
As at 31 December 2018

Code	Items	Note	31/12/2018 Million VND	31/12/2017 Million VND
A	ASSETS			
I	Cash on hand	3	115,078	37,931
II	Balances with the State Bank of Vietnam	4	777,592	419,086
III	Deposits with and loans to other credit institutions	5	8,643,292	8,228,699
1	Deposits with other credit institutions	5.1	8,215,277	6,926,699
2	Loans to other credit institutions	5.2	428,015	1,302,000
IV	Loans to customers	6	9,201,395	6,186,624
1	Loans to customers		9,271,449	6,239,812
2	Allowance for credit losses on loans to customers		(70,054)	(53,188)
V	Investment securities	7	707,876	622,626
1	Available-for-sale securities		607,876	-
2	Held-to-maturity securities		100,000	622,626
VI	Fixed assets		240,752	211,479
1	Tangible fixed assets	8	93,618	68,222
a	- Cost		122,736	90,725
b	- Accumulated depreciation		(29,118)	(22,503)
2	Intangible fixed assets	9	147,134	143,257
a	- Cost		172,876	154,437
b	- Accumulated amortisation		(25,742)	(11,180)
VII	Other assets	10	188,322	127,234
1	Receivables	10.1	40,549	40,618
2	Accrued interest and fee receivable	10.2	60,819	35,549
3	Other assets	10.3	86,954	51,067
	TOTAL ASSETS		19,874,307	15,833,679

STATEMENT OF FINANCIAL POSITION
 As at 31 December 2018
 (continued)

Code	Items	Note	31/12/2018 Million VND	31/12/2017 Million VND
B	LIABILITIES AND EQUITY			
I	Deposits and borrowings from other credit institutions	11	2,347,142	2,293,681
1	Deposits from other credit institutions		2,002,484	1,929,275
2	Borrowings from other credit institutions		344,658	364,406
II	Deposits from customers	12	8,723,373	8,099,800
III	Other liabilities		3,982,634	2,420,950
1	Accrued interest and fee payables		31,114	28,946
2	Other liabilities	13	3,951,520	2,392,004
	TOTAL LIABILITIES		15,053,149	12,814,431
IV	Equity	14	4,821,158	3,019,248
1	Capital		4,600,000	3,000,000
a	Charter capital		4,600,000	3,000,000
2	Reserves		33,173	2,887
3	Retained profits		187,985	16,361
	TOTAL EQUITY		4,821,158	3,019,248
	TOTAL LIABILITIES AND EQUITY		19,874,307	15,833,679



OFF BALANCE SHEET ITEMS
 As at 31 December 2018

No.	Items	Note	31/12/2018	31/12/2017
			Million VND	Million VND
1	Commitments on foreign exchange transactions		851,450	923,230
	<i>Commitments on purchases of foreign currency</i>		429,187	449,602
	<i>Commitments on sales of foreign currency</i>		422,263	473,628
2	Undrawn loan commitments		1,542	1,515
3	Letter of credit commitments		169,945	45,440
4	Guarantees		898,702	297,410
5	Commercial papers in foreign currencies sent abroad for collection		81,417	70,786
6	Receivable charge-offs	24	253,060	239,332



Kim Seung Rok
 General Director

Hanoi, 31 January 2019

Tran Thanh Vinh
 Chief Accountant

STATEMENT OF INCOME
 Year 2018

Code	Items	Note	Year 2018	Year 2017
			Million VND	Triệu VND
1	Interest and similar income	15	654,869	376,877
2	Interest and similar expenses	16	(89,930)	(89,416)
I	Net interest income		564,939	287,461
3	Fee and commission income		55,407	39,359
4	Fee and commission expenses		(11,383)	(9,268)
II	Net fee and commission income	17	44,024	30,091
III	Net gain from trading of foreign currencies	18	64,585	43,671
V	Net gain from trading of investment securities		11,734	-
5	Other income		9,937	10,316
6	Other expenses		(3,560)	(3,441)
IV	Net other income		6,377	6,875
V	Operating expenses	19	(416,174)	(274,674)
VI	Operating profit before allowance and provision expenses		275,485	93,424
VII	Allowance and provision expenses		(21,935)	(68,912)
VIII	Profit before tax		253,550	24,512
7	Income tax expense - current		(51,640)	(5,264)
IX	Total income tax expense	20	(51,640)	(5,264)
X	Net profit after tax		201,910	19,248


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 Chief Accountant

Hanoi, 31 January 2019

STATEMENT OF CASH FLOWS

Year 2018
(Direct method)

No.	Items	Note	Year 2018 Million VND	Year 2017 Million VND
CASH FLOWS FROM OPERATING ACTIVITIES				
01	Interest and similar income received		629,599	341,328
02	Interest and similar expenses paid		(87,762)	(60,470)
03	Net fee and commission income received		44,024	30,091
04	Net receipts from trading activities (foreign currencies, gold and securities)		76,319	43,671
05	Other income received		6,377	6,875
07	Salaries and operating expenses paid		(394,997)	(254,341)
08	Income tax paid during the period		-	(19,970)
	Cash flows from operating activities before changes in operating assets and liabilities		273,560	87,184
Change in operating assets				
09	(Increase)/Decrease in deposits with and loans to other credit institutions		873,985	(1,302,000)
10	(Increase)/Decrease in held-for-trading securities and investment securities		(85,250)	(624,614)
12	(Increase)/Decrease in loans to customers		(3,031,637)	(6,184,871)
13	Utilisation of allowance for losses		5,069	54,941
14	(Increase)/Decrease in other operating assets		(35,818)	(12,620)
Change in operating liabilities				
16	Increase/(Decrease) in deposits and borrowings from other credit institutions		53,461	2,293,681
17	Increase/(Decrease) in deposits from customers		623,573	8,099,800
21	Increase/(Decrease) in operating liabilities		1,497,738	2,196,314
I	Net cash flows from operating activities		174,681	4,607,815
CASH FLOWS FROM INVESTING ACTIVITIES				
01	Payment for purchasing of fixed assets		(50,450)	(224,099)
II	Net cash flows from investing activities		(50,450)	(224,099)
CASH FLOWS FROM FINANCING ACTIVITIES				
01	Increase capitals from capital contribution		1,600,000	3,000,000
III	Net cash flows from financing activities		1,600,000	3,000,000
IV	Net cash flows for the year		1,724,231	7,383,716
V	Cash and cash equivalent at beginning of the year		7,383,716	-
VI	Effect of exchange rate fluctuations		-	-
VII	Cash and cash equivalent at the end of the year	21	9,107,947	7,383,716



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