

BALANCE SHEET

As at 31 December 2020

Unit: VND Million

NO.	ITEMS	Notes	Closing balance	Opening balance
A.	ASSETS			
I.	Cash	4	159,326	162,691
II.	Balances with the State Bank of Vietnam ("SBV")	5	2,140,418	611,479
III.	Placements with and loans to other credit institutions	6	22,136,216	13,730,703
1.	Placements with other credit institutions		20,478,233	13,614,798
2.	Loans to other credit institutions		1,657,983	115,905
IV.	Loans to customers		20,835,051	13,745,061
1.	Loans to customers	7	21,056,772	13,902,651
2.	Provisions for credit losses of loans to customers	8	(221,721)	(157,590)
V.	Investment securities	9	1,358,986	1,559,683
1.	Available-for-sale investment securities		810,111	810,433
2.	Held-to-maturity investment securities		550,000	750,000
3.	Provisions for impairment of investment securities		(1,125)	(750)
VI.	Fixed assets		382,620	280,755
1.	Tangible fixed assets	10	161,786	130,188
a.	Cost		231,832	180,316
b.	Accumulated depreciation		(70,046)	(50,128)
2.	Intangible assets	11	220,834	150,567
a.	Cost		283,622	189,869
b.	Accumulated amortisation		(62,788)	(39,302)
VII.	Other assets	12	251,598	263,176
1.	Other receivables		60,934	97,871
2.	Interest and fee receivables		85,769	56,796
3.	Other assets		104,895	108,509
	TOTAL ASSETS		47,264,215	30,353,548

The accompanying notes are an integral part of these financial statements

BALANCE SHEET (Continued)

As at 31 December 2020

Unit: VND Million

NO.	ITEMS	Notes	Closing balance	Opening balance
B.	LIABILITIES AND OWNERS' EQUITY			
I.	Deposits and borrowings from other credit institutions	13	6,633,390	1,325,479
1.	Deposits from other credit institutions		6,544,455	1,056,579
2.	Borrowings from other credit institutions		88,935	268,900
II.	Deposits from customers	14	31,680,942	12,389,837
III.	Other liabilities	15	482,100	11,643,954
1.	Accrued fees and interest expenses		38,867	38,150
2.	Other payables and liabilities		443,233	11,605,804
	TOTAL LIABILITIES		38,796,432	25,359,270
IV.	Owners' equity	16	8,467,783	4,994,278
1.	The Bank's equity		7,700,000	4,600,000
a.	Charter capital		7,700,000	4,600,000
2.	Reserves		115,167	59,141
3.	Retained earnings		652,616	335,137
	TOTAL LIABILITIES AND OWNERS' EQUITY		47,264,215	30,353,548



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BALANCE SHEET (Continued)

As at 31 December 2020

OFF BALANCE SHEET ITEMS

Unit: VND Million

NO.	ITEMS	Notes	Closing balance	Opening balance
1.	Foreign exchange commitments		230,931	250,658
	<i>Foreign exchange purchase commitments</i>		115,431	125,138
	<i>Foreign exchange sale commitments</i>		115,500	125,520
2.	Irrevocable loan commitments		1,560	1,566
3.	L/C commitments		960,220	119,868
4.	Guarantees		1,172,502	516,747



Tran Thanh Vinh
 Chief Accountant/Preparer



Lee Jong In
 Chief Executive Officer

22 March 2021

The accompanying notes are an integral part of these financial statements

INCOME STATEMENT

For the year ended 31 December 2020

Unit: VND Million

NO.	ITEMS	Notes	Current year	Prior year
1.	Interest and similar income	17	1,131,298	896,607
2.	Interest and similar expenses	18	(163,507)	(172,147)
I.	Net interest income		967,791	724,460
3.	Income from services		97,706	83,026
4.	Expenses on services		(51,006)	(20,873)
II.	Net profit from services	19	46,700	62,153
III.	Net gain from trading foreign currencies	20	161,816	124,712
IV.	Net (loss)/gain from trading investment securities	21	(375)	3,381
5.	Other operating income	22	161,461	426
6.	Other operating expenses		(518)	(1,770)
V.	Net gain/(loss) from other activities		160,943	(1,344)
VI.	Operating expenses	23	(803,513)	(606,261)
VII.	Net profit from operating activities before credit provision expenses		533,362	307,101
VIII.	Provision expenses for credit losses	24	(64,290)	(88,915)
IX.	Profit before tax		469,072	218,186
7.	Current corporate income tax expenses	25	(95,567)	(45,066)
X.	Corporate income tax expenses	25	(95,567)	(45,066)
XI.	Profit after corporate income tax		373,505	173,120



Tran Thanh Vinh
 Chief Accountant/Preparer



Lee Jong In
 Chief Executive Officer

22 March 2021

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CASH FLOW STATEMENT

For the year ended 31 December 2020

Unit: VND Million

NO. ITEMS	Current year	Prior year
CASH FLOW FROM OPERATING ACTIVITIES		
01. Interest and similar income received	1,102,325	900,630
02. Interest and similar expenses paid	(162,790)	(165,111)
03. Income received from services	46,700	62,153
04. Net cash from dealing in foreign currencies and trading securities	161,816	128,093
05. Other income/(expenses)	58,228	(1,344)
06. Payments to employees and for operating management	(752,973)	(571,635)
07. Corporate income tax paid	(53,740)	(63,348)
Operating profit before movements in assets and working capital	399,566	289,438
Movements in operating assets	(13,381,450)	(5,252,223)
08. (Increase)/Decrease in placement with and loans to other credit institutions	(6,470,978)	312,110
9. Decrease/(Increase) in securities trading	200,322	(852,557)
10. (Increase) in loans to customers	(7,154,121)	(4,631,202)
11. (Decrease) in provisions for credit losses of loans to customers	(159)	(629)
12. Decrease/(Increase) in other operating assets	43,486	(79,945)
Movements in operating liabilities	13,497,333	10,317,367
13. Increase/(Decrease) in deposits and borrowings from other credit institutions	5,307,911	(1,021,663)
14. Increase in deposits from customers	19,291,105	3,666,464
15. (Decrease)/Increase in other operating liabilities	(11,101,683)	7,672,566
I. Net cash generated by operating activities	515,449	5,354,582
CASH FLOWS FROM INVESTING ACTIVITIES		
01. Acquisition of fixed assets	(155,846)	(73,561)
02. Proceeds from sales, disposal of fixed assets	506	-
II. Net cash (used in) investing activities	(155,340)	(73,561)

The accompanying notes are an integral part of these financial statements

CASH FLOW STATEMENT (Continued)

For the year ended 31 December 2020

Unit: VND Million

NO. ITEMS	Current year	Prior year
	VND	VND
CASH FLOWS FROM FINANCING ACTIVITIES		
01. Capital contribution	3,100,000	-
III. Net cash generated by financing activities	3,100,000	-
IV. Net increase in cash	3,460,109	5,281,021
V. Cash and cash equivalents at the beginning of the year	14,388,968	9,107,947
VI. Cash and cash equivalents at the end of the year (Note 26)	17,849,077	14,388,968

Tran Thanh Vinh
Chief Accountant/Preparer



Lee Jong In
Chief Executive Officer

22 March 2021

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