

BALANCE SHEET  
as at 31 December 2021

		31 December 2021	31 December 2020
	Notes	VND million	(restated) VND million
<b>ASSETS</b>			
<b>Cash</b>	<b>5</b>	<b>240,556</b>	<b>159,326</b>
<b>Balances with the State Bank of Vietnam</b>	<b>6</b>	<b>525,567</b>	<b>2,140,418</b>
<b>Placements with and loans to other credit institutions</b>	<b>7</b>	<b>27,624,277</b>	<b>22,136,216</b>
Placements with other credit institutions		23,579,058	20,478,233
Loans to other credit institutions		4,045,219	1,657,983
<b>Loans to customers</b>	<b>8</b>	<b>25,902,537</b>	<b>20,835,051</b>
Loans to customers		26,162,929	21,056,772
Provision for credit losses of loans to customers	9	(260,392)	(221,721)
<b>Investment securities</b>	<b>10</b>	<b>449,592</b>	<b>1,358,986</b>
Available-for-sale securities	10.1	399,967	810,111
Held-to-maturity investments	10.2	50,000	550,000
Provision for investment securities	10.4	(375)	(1,125)
<b>Fixed assets</b>		<b>395,440</b>	<b>382,620</b>
Tangible fixed assets	11	184,435	161,786
Cost		285,819	231,832
Accumulated depreciation		(101,384)	(70,046)
Intangible fixed assets	12	211,005	220,834
Cost		303,157	283,622
Accumulated amortization		(92,152)	(62,788)
<b>Other assets</b>	<b>13</b>	<b>1,138,038</b>	<b>790,011</b>
Receivables	13.1	983,569	599,347
Accrued interest and fee receivables	13.1	76,203	85,769
Other assets	13.2	78,266	104,895
Provision for other assets		-	-
<b>TOTAL ASSETS</b>		<b>56,276,007</b>	<b>47,802,628</b>

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BALANCE SHEET (continued)  
as at 31 December 2021

	<i>Notes</i>	<i>31 December 2021 VND million</i>	<i>31 December 2020 (restated) VND million</i>
<b>LIABILITIES</b>			
<b>Deposits and borrowings from other credit institutions</b>	<b>14</b>	<b>13,901,380</b>	<b>7,171,803</b>
Deposits from other credit institutions		13,020,270	6,544,455
Borrowings from other credit institutions		881,110	627,348
<b>Customer deposits</b>	<b>15</b>	<b>33,170,417</b>	<b>31,680,942</b>
<b>Other liabilities</b>	<b>16</b>	<b>272,880</b>	<b>482,100</b>
Interest and fee payables		74,996	38,867
Other liabilities and payables		197,884	443,233
<b>TOTAL LIABILITIES</b>		<b>47,344,677</b>	<b>39,334,845</b>
<b>OWNERS' EQUITY</b>			
<b>Capital</b>		<b>7,700,000</b>	<b>7,700,000</b>
Charter capital		7,700,000	7,700,000
Share premium		-	-
<b>Reserves</b>		<b>184,699</b>	<b>115,167</b>
<b>Retained earnings</b>		<b>1,046,631</b>	<b>652,616</b>
<b>TOTAL OWNERS' EQUITY</b>	<b>19</b>	<b>8,931,330</b>	<b>8,467,783</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>56,276,007</b>	<b>47,802,628</b>

BALANCE SHEET (continued)  
as at 31 December 2021

**OFF-BALANCE SHEET ITEMS**

	31 December 2021 VND million	31 December 2020 (restated) VND million
Foreign exchange commitments	10,736,084	230,931
- Foreign exchange commitments - buy	5,105,490	115,431
- Foreign exchange commitments - sell	5,630,594	115,500
Letters of credit	961,523	421,807
Guarantees	5,224,714	1,172,502

Prepared by:



Mr. Tran Thanh Vinh  
Chief Accountant

Approved by:



Mr. Lee Jong In  
General Director

Hanoi, Vietnam

15 March 2022

INCOME STATEMENT  
for the year ended 31 December 2021

	Notes	2021 VND million	2020 VND million
Interest and similar income	20	1,337,829	1,131,298
Interest and similar expenses	21	(210,238)	(163,507)
<b>Net interest and similar income</b>		<b>1,127,591</b>	<b>967,791</b>
Fee and commission income		182,922	97,706
Fee and commission expenses		(55,734)	(51,006)
<b>Net fee and commission income</b>	<b>22</b>	<b>127,188</b>	<b>46,700</b>
<b>Net gain from trading in foreign currencies</b>	<b>23</b>	<b>261,340</b>	<b>161,816</b>
<b>Net gain from held-for-trading securities</b>		-	-
<b>Net gain/(loss) from investment securities</b>	<b>24</b>	<b>750</b>	<b>(375)</b>
Other operating income		1,443	161,461
Other operating expenses		(4,383)	(518)
<b>Net (loss)/gain from other activities</b>	<b>25</b>	<b>(2,940)</b>	<b>160,943</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>26</b>	<b>(848,879)</b>	<b>(803,513)</b>
<b>Net profit before provision for credit losses</b>		<b>665,050</b>	<b>533,362</b>
Provision expense for credit losses		(82,412)	(64,290)
<b>PROFIT BEFORE TAX</b>		<b>582,638</b>	<b>469,072</b>
Current corporate income tax expense	18.1	(119,091)	(95,567)
<b>Corporate income tax expense</b>		<b>(119,091)</b>	<b>(95,567)</b>
<b>PROFIT AFTER TAX</b>		<b>463,547</b>	<b>373,505</b>

Prepared by:



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Chief Accountant

Approved by:



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General Director

Hanoi, Vietnam

15 March 2022

CASH FLOW STATEMENT  
for the year ended 31 December 2021

	Notes	2021 VND million	2020 VND million
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Interest and similar receipts		1,347,395	1,102,325
Interest and similar payments		(174,109)	(162,790)
Net fee and commission receipts		127,188	46,700
Net receipts from foreign currencies, gold and securities trading activities		261,340	161,816
Other (expenses)/income		(3,970)	58,228
Payments for operating and salary expenses		(787,295)	(752,973)
Corporate income tax paid during the year	17	(134,787)	(53,740)
<b>Net cash flows from operating profit before changes in operating assets and liabilities</b>		<b>635,762</b>	<b>399,566</b>
<b>Changes in operating assets</b>		<b>(6,924,004)</b>	<b>(13,381,450)</b>
Increase in deposits at and loans to other credit institutions		(2,326,657)	(6,470,978)
Decrease in trading securities		910,144	200,322
Increase in loans to customers		(5,106,157)	(7,154,121)
Utilization of provision to write off loans to customers, securities, long-term investments and other receivables		(47,859)	(159)
(Increase)/decrease in other operating assets		(353,475)	43,486
<b>Changes in operating liabilities</b>		<b>7,989,398</b>	<b>13,497,333</b>
Increase in deposits and borrowings from other credit institutions		6,729,577	5,307,911
Increase in customer deposits		1,489,475	19,291,105
Decrease in other liabilities		(229,654)	(11,101,683)
<b>Net cash flows from operating activities</b>		<b>1,701,156</b>	<b>515,449</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets		(74,404)	(155,846)
Proceeds from disposal of fixed assets		1,030	506
<b>Net cash flows used in investing activities</b>		<b>(73,374)</b>	<b>(155,340)</b>

CASH FLOW STATEMENT (continued)  
for the year ended 31 December 2021

	Notes	2021 VND million	2020 VND million
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Increase in charter capital	19	-	3,100,000
<b>Net cash flows used in financing activities</b>		<b>-</b>	<b>3,100,000</b>
<b>Net cash flows during the year</b>		<b>1,627,782</b>	<b>3,460,109</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>17,849,077</b>	<b>14,388,968</b>
<b>Impact of exchange rate fluctuation</b>		<b>-</b>	<b>-</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>27</b>	<b>19,476,859</b>	<b>17,849,077</b>

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General Director

Hanoi, Vietnam

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