

STATEMENT OF FINANCIAL POSITION
as at 31 December 2022

	Notes	31 December 2022 VND million	31 December 2021 VND million
ASSETS			
Cash	5	263,980	240,556
Balances with the State Bank of Vietnam	6	453,229	525,567
Placements with and loans to other credit institutions	7	29,278,466	27,624,277
Placements with other credit institutions		26,135,812	23,579,058
Loans to other credit institutions		3,142,654	4,045,219
Loans to customers	8	29,036,972	25,902,537
Loans to customers		29,292,851	26,162,929
Provision for credit losses of loans to customers	9	(255,879)	(260,392)
Investment securities	10	1,039,576	449,592
Available-for-sale securities	10.1	399,977	399,967
Held-to-maturity investments	10.2	639,599	50,000
Provision for investment securities	10.4	-	(375)
Fixed assets		440,913	395,440
Tangible fixed assets	11	203,125	184,435
Cost		340,387	285,819
Accumulated depreciation		(137,262)	(101,384)
Intangible fixed assets	12	237,788	211,005
Cost		361,255	303,157
Accumulated amortization		(123,467)	(92,152)
Other assets	13	2,058,360	1,138,038
Receivables	13.1	1,377,460	983,569
Accrued interest and fee receivables	13.1	629,360	76,203
Other assets	13.2	51,540	78,266
Provision for other assets		-	-
TOTAL ASSETS		62,571,496	56,276,007

STATEMENT OF FINANCIAL POSITION (continued)
as at 31 December 2022

	<i>Notes</i>	<i>31 December 2022 VND million</i>	<i>31 December 2021 VND million</i>
LIABILITIES			
Deposits and borrowings from other credit institutions	14	7,173,273	13,901,380
Deposits from other credit institutions		5,896,620	13,020,270
Borrowings from other credit institutions		1,276,653	881,110
Customer deposits	15	44,567,915	33,170,417
Other liabilities	16	706,757	272,880
Interest and fee payables		402,467	74,996
Other liabilities and payables		304,290	197,884
TOTAL LIABILITIES		52,447,945	47,344,677
OWNERS' EQUITY			
Capital		7,700,000	7,700,000
Charter capital		7,700,000	7,700,000
Reserves		363,532	184,699
Retained earnings		2,060,019	1,046,631
TOTAL OWNERS' EQUITY	19	10,123,551	8,931,330
TOTAL LIABILITIES AND OWNERS' EQUITY		62,571,496	56,276,007

STATEMENT OF FINANCIAL POSITION (continued)
as at 31 December 2022

OFF-BALANCE SHEET ITEMS

	31 December 2022 VND million	31 December 2021 VND million
Foreign exchange commitments	20,624,926	10,736,084
- Foreign exchange commitments - buy	10,400,143	5,105,490
- Foreign exchange commitments - sell	10,224,783	5,630,594
Swap transaction commitments	14,615,670	-
Letters of credit	245,108	961,523
Irrevocable loan commitments	1,593	1,539
Other guarantees	3,214,502	5,224,714
Other commitments	1,037,828	-
Bad debts written off	350,616	346,545
Uncollected interest and fee receivables	3,078	15,145
Other assets and documents	-	-

Prepared by:


Mr. Tran Thanh Vinh
Chief Accountant

Approved by:


Mr. Lee Jong In
General Director

Hanoi, Vietnam

28 March 2023

INCOME STATEMENT
for the year ended 31 December 2022

	Notes	2022 VND million	2021 VND million
Interest and similar income	20	2,361,830	1,337,829
Interest and similar expenses	21	(483,916)	(210,238)
Net interest and similar income		1,877,914	1,127,591
Fee and commission income		213,409	182,922
Fee and commission expenses		(83,042)	(55,734)
Net fee and commission income	22	130,367	127,188
Net gain from foreign currencies trading	23	400,339	261,340
Net gain from investment securities	24	375	750
Other operating income		3,963	1,443
Other operating expenses		(3,107)	(4,383)
Net gain/(loss) from other activities	25	856	(2,940)
TOTAL OPERATING EXPENSES	26	(921,731)	(848,879)
Net profit before provision for credit losses		1,488,120	665,050
Provision expense for credit losses		3,394	(82,412)
PROFIT BEFORE TAX		1,491,514	582,638
Current corporate income tax expense	18.1	(299,293)	(119,091)
Corporate income tax expense		(299,293)	(119,091)
PROFIT AFTER TAX		1,192,221	463,547

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Hanoi, Vietnam

28 March 2023

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General Director

CASH FLOW STATEMENT
for the year ended 31 December 2022

	<i>Notes</i>	<i>2022</i> <i>VND million</i>	<i>2021</i> <i>VND million</i>
CASH FLOWS FROM OPERATING ACTIVITIES			
Interest and similar receipts		1,808,673	1,347,395
Interest and similar payments		(156,445)	(174,109)
Net fee and commission receipts		130,367	127,188
Net receipts from foreign currencies, gold and securities trading activities		400,339	261,340
Other (expenses)/income		704	(3,970)
Payments for operating and salary expenses		(855,589)	(787,295)
Corporate income tax paid during the year	17	(172,660)	(134,787)
Net cash flows from operating profit before changes in operating assets and liabilities		1,155,389	635,762
Changes in operating assets		(2,401,406)	(6,924,004)
Increase in deposits at and loans to other credit institutions		1,671,609	(2,326,657)
(Increase)/decrease in trading securities		(589,609)	910,144
Increase in loans to customers		(3,129,922)	(5,106,157)
Utilization of provision to write off loans to customers, securities, long-term investments and other receivables		(1,119)	(47,859)
Increase in other operating assets		(352,365)	(353,475)
Changes in operating liabilities		4,649,165	7,989,398
(Decrease)/increase in deposits and borrowings from other credit institutions		(6,728,107)	6,729,577
Increase in customer deposits		11,397,498	1,489,475
Decrease in other liabilities		(20,226)	(229,654)
Net cash flows from operating activities		3,403,148	1,701,156
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets		(127,466)	(74,404)
Proceeds from disposal of fixed assets		1,202	1,030
Net cash flows used in investing activities		(126,264)	(73,374)

CASH FLOW STATEMENT (continued)
for the year ended 31 December 2022

	Notes	2022 VND million	2021 VND million
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in charter capital	19	-	-
Net cash flows used in financing activities		-	-
Net cash flows during the year		3,276,884	1,627,782
Cash and cash equivalents at the beginning of the year		19,476,859	17,849,077
Impact of exchange rate fluctuation		-	-
Cash and cash equivalents at the end of the year	27	22,753,743	19,476,859

Prepared by:



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