





## Auditor's Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of Woori Bank Vietnam Limited as at 31 December 2025 and of its results of operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System applicable to credit institutions issued by the State Bank of Vietnam and the relevant statutory requirements applicable to financial reporting.

**KPMG Limited**  
Vietnam

Audit Report No. 23-02-00111-26-5



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Dam Xuan Lam  
Practicing Auditor Registration  
Certificate No. 0861-2023-007-1  
*Deputy General Director*

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Le Nhat Vuong  
Practicing Auditor Registration  
Certificate No. 3849-2022-007-1

Hanoi, 30 March 2026



Woori Bank Vietnam Limited  
STATEMENT OF FINANCIAL POSITION (continued)  
as at 31 December 2025

Form B02/TCTD  
(Issued under  
Circular No. 49/2014/TT-NHNN  
dated 31 December 2014  
of the State Bank of Vietnam)

	Notes	31/12/2025 VND million	31/12/2024 VND million
<b>LIABILITIES</b>			
<b>Deposits and borrowings from other credit institutions</b>	<b>15</b>	<b>25,133,917</b>	<b>19,587,569</b>
Deposits from other credit institutions		18,359,211	19,072,082
Borrowings from other credit institutions		6,774,706	515,487
<b>Deposits from customers</b>	<b>16</b>	<b>36,348,279</b>	<b>28,951,144</b>
<b>Valuable papers issued</b>	<b>17</b>	<b>3,500,000</b>	-
<b>Other liabilities</b>	<b>18</b>	<b>967,206</b>	<b>815,291</b>
Interest and fee payables		293,345	178,404
Other payables		673,861	636,887
<b>TOTAL LIABILITIES</b>		<b>65,949,402</b>	<b>49,354,004</b>
<b>OWNER'S EQUITY</b>			
<b>Capital</b>		<b>12,500,000</b>	<b>12,500,000</b>
Charter capital		12,500,000	12,500,000
<b>Reserves</b>		<b>991,365</b>	<b>762,480</b>
<b>Retained profits</b>		<b>4,810,984</b>	<b>3,835,211</b>
<b>TOTAL OWNER'S EQUITY</b>	<b>20</b>	<b>18,302,349</b>	<b>17,097,691</b>
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>		<b>84,251,751</b>	<b>66,451,695</b>

Woori Bank Vietnam Limited  
 STATEMENT OF FINANCIAL POSITION (continued)  
 as at 31 December 2025

Form B02/TCTD  
 (Issued under  
 Circular No. 49/2014/TT-NHNN  
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OFF-BALANCE SHEET ITEMS

	Notes	31/12/2025 VND million	31/12/2024 VND million
Foreign exchange commitments	33	7,319,101	21,397,541
- Foreign exchange commitments - buy		3,659,665	10,703,529
- Foreign exchange commitments - sell		3,659,436	10,694,012
Swap transaction commitments	33	20,461,368	41,560,817
Irrevocable loan commitments	33	1,771	1,715
Letters of credit	33	1,615,316	1,858,263
Other guarantees	33	3,891,425	4,733,335
Other commitments	33	157,302	1,062,207
Uncollected interest and fee receivables	34	91,792	74,882
Bad debts written off	35	428,473	404,239

Prepared by:



Mr. Tran Thanh Vinh  
 Chief Accountant

Approved by:



Mr. Bao Tae In  
 General Director

Hanoi, Vietnam

30 March 2026

**Woori Bank Vietnam Limited**  
**STATEMENT OF INCOME**  
for the year ended 31 December 2025

Form B03/TCTD  
*(Issued under*  
*Circular No. 49/2014/TT-NHNN*  
*dated 31 December 2014*  
*of the State Bank of Vietnam)*

	Notes	2025 VND million	2024 VND million
Interest and similar income	21	4,086,897	3,445,395
Interest and similar expenses	22	(1,666,253)	(1,367,939)
<b>Net interest and similar income</b>		<b>2,420,644</b>	<b>2,077,456</b>
Fee and commission income		180,585	185,652
Fee and commission expenses		(87,460)	(106,929)
<b>Net fee and commission income</b>	<b>23</b>	<b>93,125</b>	<b>78,723</b>
<b>Net gain from foreign currencies trading</b>	<b>24</b>	<b>452,423</b>	<b>466,420</b>
Other operating income		5,272	6,254
Other operating expenses		(4,712)	(8,944)
<b>Net profit/(loss) from other activities</b>	<b>25</b>	<b>560</b>	<b>(2,690)</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>26</b>	<b>(1,248,192)</b>	<b>(1,160,152)</b>
<b>Net profit before allowance for credit losses</b>		<b>1,718,560</b>	<b>1,459,757</b>
Allowance for credit losses	27	(208,522)	(80,964)
<b>PROFIT BEFORE TAX</b>		<b>1,510,038</b>	<b>1,378,793</b>
Current corporate income tax expense	19	(305,380)	(280,432)
<b>Corporate income tax expense</b>		<b>(305,380)</b>	<b>(280,432)</b>
<b>PROFIT AFTER TAX</b>		<b>1,204,658</b>	<b>1,098,361</b>

Prepared by:



Mr. Tran Thanh Vinh  
Chief Accountant

Hanoi, Vietnam

30 March 2026

Approved by:



Mr. Bao Tae In  
General Director



